

# BELGRAVIA LUX UCITS, TAU P

## INVESTMENT POLICY

Belgravia Lux Tau invests in pan-european equities. The investment objective is to achieve long term return higher than that of the Stoxx 600.

## INVESTMENT FUND DATA

NAV at 30/09/2020	€ 104.88
Total Assets	€ 4.44 M

ISIN	LU2002524549
Bloomberg ticker	BEUEEPE LX Equity
Category	Absolute return
Legal structure	SICAV, UCITS

Domicile	Luxembourg
CNMV register number	1761
Investment manager	Belgravia Capital, SGIIC, S.A.
Custodian bank	Pictet & Cie (Europe) S.A.
Auditors	Ernst & Young
Portfolio manager	Carlos Cerezo

Initial minimum investment	-
Additional min. investment	-
Settlement	D+1
Liquidity	Daily
Management fee	0.40%
Performance fee	0%
Subscription fee	0%
Redemption fee	0%

Investor relations	Cristina Solinis
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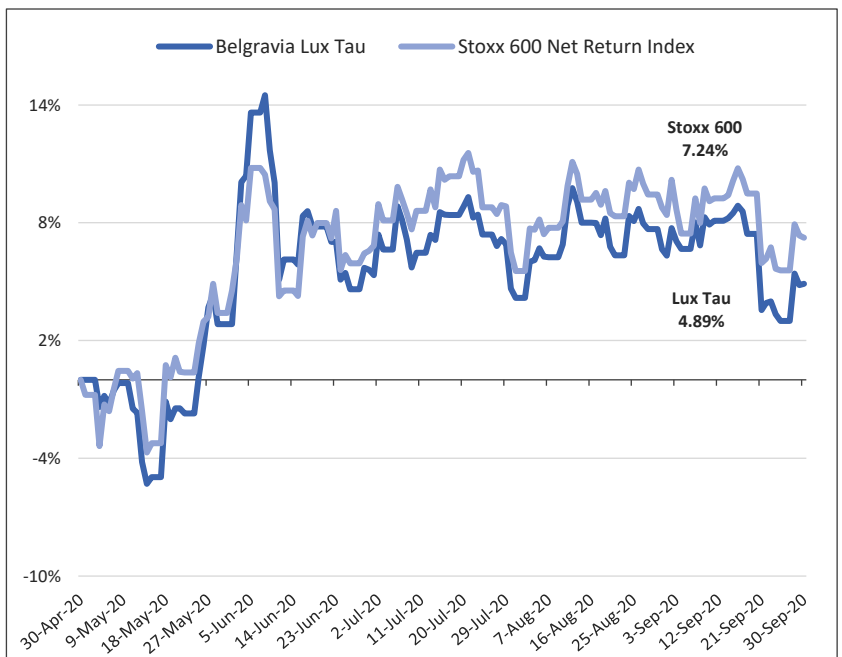
## STATISTICS <sup>1, 2</sup>

Since inception (Apr. 2020)	Lux Tau	Stoxx 600
Average monthly return (%)	0.98	1.43
Annualized return (%)	-	-
Monthly volatility (%)	2.04	2.14
Annualized volatility (%)	7.06	7.41
Annual Alpha (%)	-	-
Sharpe ratio	-	-
Maximum drawdown (%)	-1.65	-1.48

September-20	Lux Tau	Stoxx 600
Return (%)	-1.65	-1.41
Gross equity exposure (%)	90.86	100
Net equity exposure (%)	90.86	100
Daily VaR (%)	3.21	2.30
Average Beta	0.98	1

30 September 2020	Lux Tau	Stoxx 600
Gross equity exposure (%)	83.59	100
Net equity exposure (%)	83.59	100
VaR (%)	2.65	2.10
Beta	0.89	1

## TRACK RECORD <sup>1, 2</sup>



Year	Return (%)		Volatility* (%)		Sharpe Ratio*	
	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600
2020	4.89	7.24	-	-	-	-

\*Calculated with daily observations.

## PORTFOLIO

### GEOGRAPHICAL ALLOCATION (%)

Benelux	15.06
France	41.96
Germany	9.62
Italy	4.16
Scandinavia	3.67
Spain	7.84
Switzerland	2.55
United Kingdom	13.41
Others	1.74

### SECTORIAL ALLOCATION (%)

Discretionary	8.06
Energy	5.47
Financial	14.20
Health Care	12.66
Industrial	16.46
Materials	11.29
Staples	11.41
Technology	2.04
Telecom	12.72
Utilities	5.71

### EQUITY EXPOSURE BY MARKET CAP (%)

Large Caps (> 5.000 M.€)	70.90
Mid Caps (1.000 a 5.000 M.€)	23.23
Small Caps (< 1.000 M.€)	5.86

### PORTFOLIO EXPOSURE (%)

Liquidity	16.41
Long - Equities	83.59
Short - Eurostoxx 50 Futures	0.00
Net equity exposure	83.59

## PRINCIPALES POSICIONES RV (% PATRIMONIO)\*\*

CRITEO SA	4.93
TELEVISION FRANCAISE (T.F.1)	2.46
PEUGEOT SA	2.26
ATOS SE	2.17
EUTELSAT COMMUNICATIONS	2.16
JUMBO SA	2.13

\*\* A 30/06/2020

1. The Stoxx 600 series (SXXR: STOXX Europe 600 Net Return Index EUR) includes net dividends.