

# BELGRAVIA LUX UCITS, TAU P

## INVESTMENT POLICY

Belgravia Lux Tau invests in pan-european equities. The investment objective is to achieve long term return higher than that of the Stoxx 600.

## INVESTMENT FUND DATA

NAV at 31/10/2021	€ 146,37
Total Assets	€ 6,87 M

ISIN	LU2002524549
Bloomberg ticker	BEUEEPE LX Equity
Category	Absolute return
Legal structure	SICAV, UCITS

Domicile	Luxembourg
CNMV register number	1761
Investment manager	Singular AM, SGIC, SA
Custodian bank	Pictet & Cie (Europe) S.A.
Auditors	Ernst & Young
Portfolio manager	Carlos Cerezo

Initial minimum investment	-
Additional min. investment	-
Settlement	D+1
Liquidity	Daily
Management fee	0,40%
Performance fee	0%
Subscription fee	0%
Redemption fee	0%

Investor relations	Cristina Solinis
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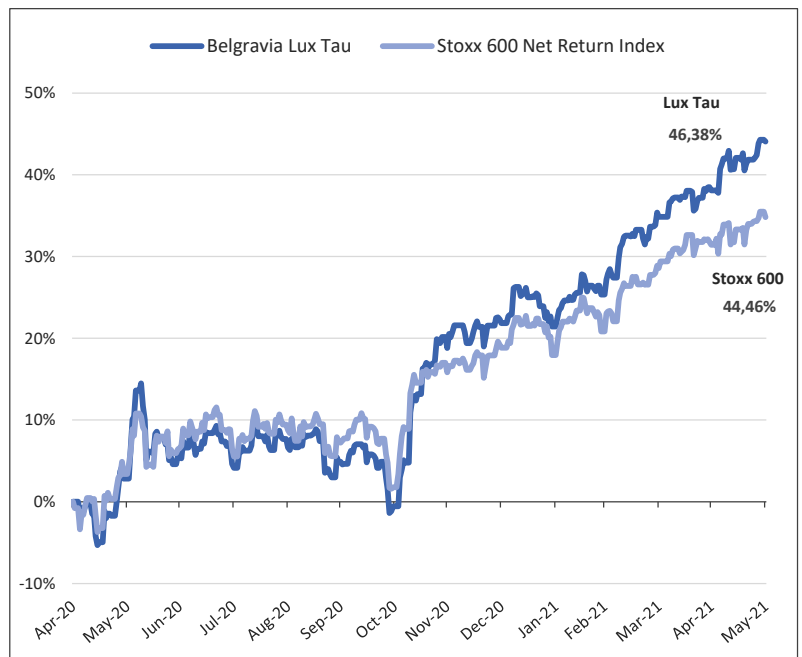
## STATISTICS <sup>1,2</sup>

Since inception (Apr. 2020)	Lux Tau	Stoxx 600
Average monthly return (%)	2,26	2,14
Annualized return (%)	-	-
Monthly volatility (%)	5,14	3,93
Annualized volatility (%)	17,79	13,62
Annual Alpha (%)	-	-
Sharpe ratio	-	-
Maximum drawdown (%)	-6,74	-6,44

October-21	Lux Tau	Stoxx 600
Return (%)	4,19	4,67
Gross equity exposure (%)	78,44	100
Net equity exposure (%)	78,44	100
Daily VaR (%)	1,11	1,20
Average Beta	0,74	1

31 October 2021	Lux Tau	Stoxx 600
Gross equity exposure (%)	80,75	100
Net equity exposure (%)	80,75	100
VaR (%)	1,06	1,17
Beta	0,78	1

## TRACK RECORD <sup>1,2</sup>



Year	Return (%)		Volatility* (%)		Sharpe Ratio*	
	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600
2020	21,84	44,46	-	-	-	-
2021	20,14	21,55	10,92	11,72	1,89	1,89

\*Calculated with daily observations.

## PORTFOLIO

### GEOGRAPHICAL ALLOCATION (%)

	Benelux	21,26
	France	19,87
	Germany	15,22
	Ireland	1,53
	Italy	-
	Portugal	4,48
	Scandinavia	0,04
	Spain	7,14
	Switzerland	8,45
	United Kingdom	15,03
	Others	3,56

### SECTORIAL ALLOCATION (%)

	Discretionary	21,65
	Energy	-
	Financial	15,64
	Health Care	-
	Industrial	18,72
	Materials	1,74
	Staples	10,76
	Technology	7,41
	Telecom	14,82
	Utilities	926,00

### EQUITY EXPOSURE BY MARKET CAP (%)

Large Caps (> 5.000 M.€)	92,01
Mid Caps (1.000 a 5.000 M.€)	3,18
Small Caps (< 1.000 M.€)	4,81

### PORTFOLIO EXPOSURE (%)

Liquidity	19,25
Long - Equities	80,75
Short - Eurostoxx 50 Futures	0,00
Net equity exposure	80,75

## MAIN POSITIONS (% ASSETS)\*\*

	HEIDELBERGER DRUCKMASCHINEN	4,67
	VIVENDI	3,44
	EDP-ENERGIAS DE PORTUGAL SA	3,28
	TESCO PLC	3,21
	ANHEUSER-BUSCH INBEV SA/NV	3,18
	STELLANTIS NV	3,03

\*\* A 30/06/2021

1. The Stoxx 600 series (SXXR: STOXX Europe 600 Net Return Index EUR) includes net dividends.