

# BELGRAVIA LUX UCITS, TAU P

## INVESTMENT POLICY

Belgravia Lux Tau invests in pan-european equities. The investment objective is to achieve long term return higher than that of the Stoxx 600.

## INVESTMENT FUND DATA

NAV at 30/11/2020	€ 118.81
Total Assets	€ 5.18 M
ISIN	LU2002524549
Bloomberg ticker	BEUEPE LX Equity
Category	Absolute return
Legal structure	SICAV, UCITS
Domicile	Luxembourg
CNMV register number	1761
Investment manager	Belgravia Capital, SGIC, S.A.
Custodian bank	Pictet & Cie (Europe) S.A.
Auditors	Ernst & Young
Portfolio manager	Carlos Cerezo
Initial minimum investment	-
Additional min. investment	-
Settlement	D+1
Liquidity	Daily
Management fee	0.40%
Performance fee	0%
Subscription fee	0%
Redemption fee	0%
Investor relations	Cristina Solinis
Tel.	+34 91 515 8590
E-mail	info@belgraviacapital.es

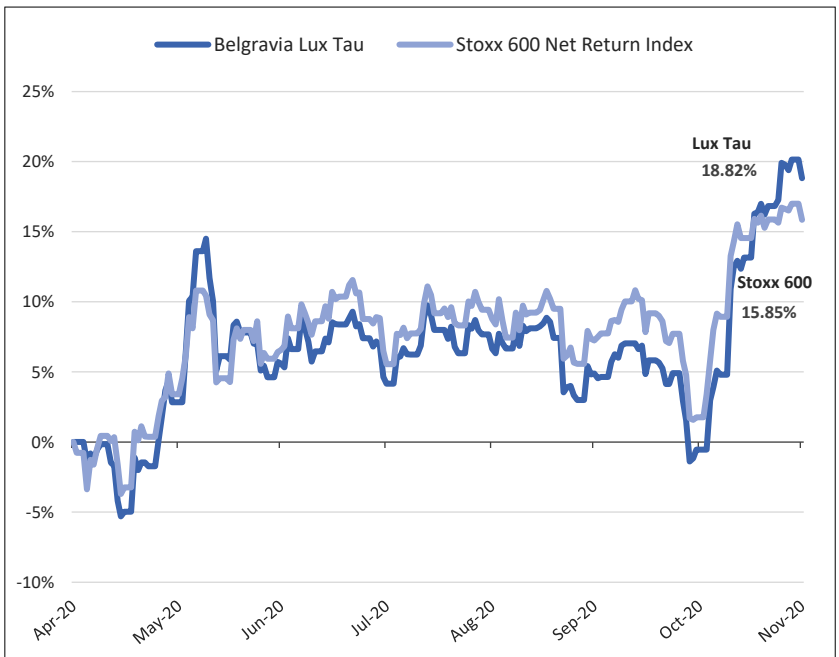
## STATISTICS <sup>1,2</sup>

Since inception (Apr. 2020)	Lux Tau	Stoxx 600
Average monthly return (%)	2.74	2.27
Annualized return (%)	-	-
Monthly volatility (%)	7.36	5.54
Annualized volatility (%)	25.48	19.19
Annual Alpha (%)	-	-
Sharpe ratio	-	-
Maximum drawdown (%)	-6.74	-6.44

November-20	Lux Tau	Stoxx 600
Return (%)	19.47	13.84
Gross equity exposure (%)	89.88	100
Net equity exposure (%)	87.24	100
Daily VaR (%)	2.45	2.30
Average Beta	0.92	1

30 November 2020	Lux Tau	Stoxx 600
Gross equity exposure (%)	84.79	100
Net equity exposure (%)	84.79	100
VaR (%)	2.39	2.28
Beta	0.93	1

## TRACK RECORD <sup>1,2</sup>



Year	Return (%)		Volatility* (%)		Sharpe Ratio*	
	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600
2020	18.82	15.85	-	-	-	-

\*Calculated with daily observations.

## PORTFOLIO

### GEOGRAPHICAL ALLOCATION (%)

Benelux	14.06
France	39.30
Germany	6.79
Ireland	2.17
Italy	2.95
Portugal	2.49
Scandinavia	-
Spain	11.02
Switzerland	1.24
United Kingdom	15.72
Others	4.25

### SECTORIAL ALLOCATION (%)

Discretionary	13.29
Energy	2.45
Financial	11.70
Health Care	5.52
Industrial	29.70
Materials	11.60
Staples	8.42
Technology	2.58
Telecom	10.14
Utilities	4.60

### PORTFOLIO EXPOSURE (%)

Liquidity	15.21
Long - Equities	84.79
Short - Eurostoxx 50 Futures	0.00
Net equity exposure	84.79

### EQUITY EXPOSURE BY MARKET CAP (%)

Large Caps (> 5.000 M.€)	58.93
Mid Caps (1.000 a 5.000 M.€)	31.94
Small Caps (< 1.000 M.€)	9.14

## MAIN POSITIONS (% ASSETS)\*\*

SIGNIFY	3.22
SAINT-GOBAIN	2.66
CARREFOUR	2.14
SANOFI	2.04
ALSTOM	2.03
FRESENIUS	2.02

\*\* A 30/09/2020

1. The Stoxx 600 series (SXXR: STOXX Europe 600 Net Return Index EUR) includes net dividends.