

# BELGRAVIA LUX UCITS, TAU P

## INVESTMENT POLICY

Belgravia Lux Tau invests in pan-european equities. The investment objective is to achieve long term return higher than that of the Stoxx 600.

## INVESTMENT FUND DATA

NAV at 31/03/2021	€ 134.84
Total Assets	€ 5.85 M
ISIN	LU2002524549
Bloomberg ticker	BEUEPE LX Equity
Category	Absolute return
Legal structure	SICAV, UCITS
Domicile	Luxembourg
CNMV register number	1761
Investment manager	Belgravia Capital, SGIIC, S.A.
Custodian bank	Pictet & Cie (Europe) S.A.
Auditors	Ernst & Young
Portfolio manager	Carlos Cerezo

Initial minimum investment	-
Additional min. investment	-
Settlement	D+1
Liquidity	Daily
Management fee	0.40%
Performance fee	0%
Subscription fee	0%
Redemption fee	0%

Investor relations	Cristina Solinis
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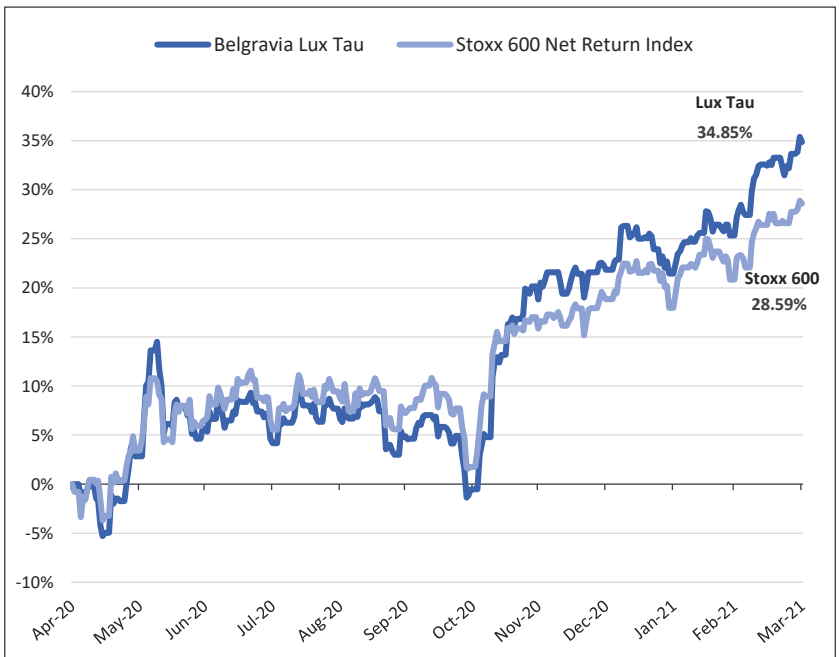
## STATISTICS <sup>1,2</sup>

Since inception (Apr. 2020)	Lux Tau	Stoxx 600
Average monthly return (%)	2.93	2.42
Annualized return (%)	-	-
Monthly volatility (%)	6.12	4.68
Annualized volatility (%)	21.19	16.21
Annual Alpha (%)	-	-
Sharpe ratio	-	-
Maximum drawdown (%)	-6.74	-6.44

March-21	Lux Tau	Stoxx 600
Return (%)	7.59	6.42
Gross equity exposure (%)	81.30	100
Net equity exposure (%)	81.30	100
Daily VaR (%)	1.88	2.00
Average Beta	0.98	1

31 March 2021	Lux Tau	Stoxx 600
Gross equity exposure (%)	84.47	100
Net equity exposure (%)	84.47	100
VaR (%)	1.96	1.93
Beta	0.91	1

## TRACK RECORD <sup>1,2</sup>



Year	Return (%)		Volatility* (%)		Sharpe Ratio*	
	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600
2020	34.85	28.59	-	-	-	-
2021	10.68	8.20	11.88	11.93	0.91	0.70

\*Calculated with daily observations.

## PORTFOLIO

### GEOGRAPHICAL ALLOCATION (%)

Benelux	14.83
France	26.44
Germany	10.00
Ireland	2.33
Italy	4.03
Portugal	3.59
Scandinavia	-
Spain	7.24
Switzerland	6.13
United Kingdom	16.88
Others	8.54

### SECTORIAL ALLOCATION (%)

Discretionary	16.80
Energy	3.28
Financial	12.80
Health Care	3.48
Industrial	23.45
Materials	18.08
Staples	8.55
Technology	0.87
Telecom	9.10
Utilities	3.59

### EQUITY EXPOSURE BY MARKET CAP (%)

Large Caps (> 5.000 M.€)	71.14
Mid Caps (1.000 a 5.000 M.€)	24.09
Small Caps (< 1.000 M.€)	4.77

### PORTFOLIO EXPOSURE (%)

Liquidity	15.53
Long - Equities	84.47
Short - Eurostoxx 50 Futures	0.00
Net equity exposure	84.47

## MAIN POSITIONS (% ASSETS)\*\*

STELLANTIS	2.99
GLAXOSMITHKLINE	2.92
TESCO PLC	2.89
VIVENDI	2.68
RECKITT BENCKISER GROUP	2.45
POSTNL	2.37

\*\* A 31/12/2020

1. The Stoxx 600 series (SXXR: STOXX Europe 600 Net Return Index EUR) includes net dividends.