

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### TAU EUROPEAN EQUITIES (the "Sub-Fund") is a sub-fund of BELGRAVIA LUX UCITS (the "Fund") Class P EUR (the "Class") - ISIN: LU2002524549

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

## Objectives and investment policy

The Sub-Fund is an actively managed equity sub-fund whose objective is to seek long-term growth through capital gains.

The benchmark index of the Sub-Fund is STOXX Europe 600 Net Return Index. It is mentioned for performance comparison purposes only and the Sub-Fund does not track the index. The Investment Manager is not constrained by the benchmark index in its portfolio management. The Sub-Fund's portfolio can deviate significantly from the components of the benchmark index.

The Sub-Fund aims to be mainly exposed to equity and equity related securities of companies which are domiciled, headquartered or exercise the predominant part of their economic activity in countries which are member states of the OECD, with a focus on European OECD states/countries.

The Sub-Fund will have a minimum net exposure of 75% of its net assets to equities (and equity related securities).

In order to achieve its objective, the Sub-Fund will mainly invest:

- Directly in the securities mentioned above; and/or
- In financial derivative instruments having as underlying or offering an exposure to the above-mentioned securities.

Due to the fact that financial derivative instruments are part of the main investments, the Sub-Fund may hold a substantial part of its assets in the form of cash and cash equivalents.

The Sub-Fund may invest in emerging markets (including but not limited to Croatia, Cyprus, Czech Republic, Egypt, Estonia, Hungary, Poland, Romania, Russia, Slovakia, Slovenia, Turkey, Morocco, South Africa and Tunisia).

On ancillary basis, the Sub-Fund may invest in other type of eligible assets such as equities other than those above-mentioned, debt securities, money market instruments, structured products, cash and undertakings for collective investment (UCIs). However, the Sub-fund will not invest more than 10% of its net assets in UCIs.

The Sub-Fund may invest in financial derivative instruments for hedging purposes and/or the purpose of achieving its investment objectives.

If the investment manager considers this to be in the best interest of the shareholders, the Sub-Fund may, as a temporary defensive stance, hold up to 100% of its net assets in cash and cash equivalents, such as cash deposits, money market UCIs (within the 10% limit mentioned above) and money market instruments.

### Dealing Frequency

The net asset value for this Class is calculated on each Business Day ("Calculation day") based on the pricing of the preceding Business Day ("Valuation day"). The cut-off time to submit subscription and/or redemption orders is 3 p.m. Luxembourg time one bank business day preceding the relevant Valuation Day.

Business Day means any day on which banks and stock exchanges are fully open for normal business banking in Luxembourg and Madrid (Spain), excluding Saturdays, Sundays and public holidays.

### Distribution Policy

The Class is cumulative. No dividend will normally be distributed.

### Currency

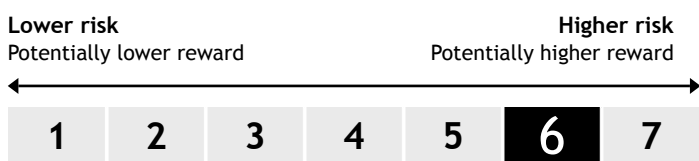
The currency of the Class is EUR.

### Minimum Investment and/or Holding requirement

The minimum subscription and holding amount is EUR 20'000'000 or equivalent.

This Class is reserved to retail investors.

## Risk and reward profile



### Risk Disclaimer

- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

- The risk category shown is not guaranteed and may shift over time.

- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

- The Sub-Fund does not provide any capital guarantee or asset protection measures.

### Why is this Sub-Fund in this category?

The portfolio of this Sub-Fund consists essentially of equities or equity related securities of companies which are domiciled, headquartered or exercise predominant part of their economic activity in an OECD member country, mainly Europe. Hence, the risk/reward profile of the Sub-Fund should correspond to a High risk category on the risk/reward scale.

### Are there any other particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- **Liquidity risks:** The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions.

Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.

- **Emerging Markets Risk:** Investments in Emerging Markets can be more sensitive to risk events than those in developed markets. Such risk events may include changes in economic, political, fiscal and legal environment, as well as frauds.

- **Counterparty risks:** The sub-fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the sub-fund.

- **Credit risks:** The sub-fund may invest in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.

- **Risks from the use of derivatives:** The Sub-Fund may use financial derivatives instruments which will result in the sub-fund being leveraged and may result in material fluctuations in the value of the sub-fund. Leverage on certain types of transactions including derivatives may impair the sub-fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the sub-fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- **Operational risks:** The sub-fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.

## Charges

### One-off charges taken before or after you invest

Entry charge	0.00%
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Exit charge (in favour of the Sub-Fund)	3.00%
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*This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.*

### Charges taken from the fund over a year

Ongoing charges	1.32%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

These percentages are maximum figures which might be charged by intermediaries, in some cases you might pay less. The actual entry and exit charges can be found out from your adviser or distributor.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2020. This figure may vary from year to year. It excludes:

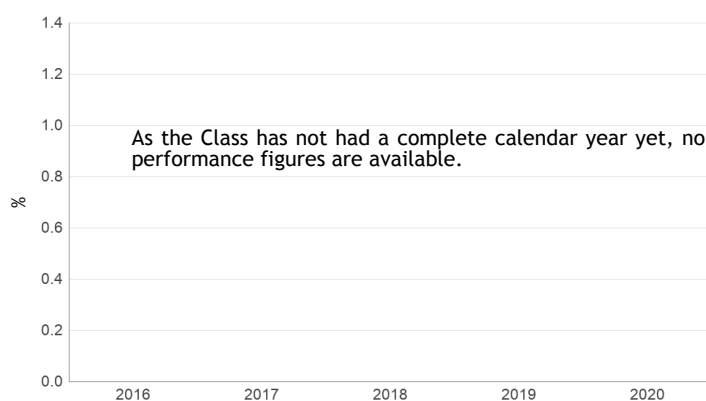
- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the Fund's prospectus section, which details the Fund expenses.

## Past performance

■ P EUR (LU2002524549)

■ STOXX Europe 600 Net Return Index



The Class has been launched on 24/04/2020.

## Practical information

### Registered Office

15 Avenue J.F. Kennedy L-1855 Luxembourg

### Management Company

FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

### Depositary Bank

Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

### Further Information

More detailed information on this Sub-Fund, such as the prospectus, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English or in French, from the central administrator, the distributors, the management company or online at [www.fundsquare.net](http://www.fundsquare.net).

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website [www.group.pictet/fps](http://www.group.pictet/fps). A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

### Price Publication

The net asset value per share is available online at [www.fundsquare.net](http://www.fundsquare.net) or also at the registered office of the Fund and from the management company.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

### Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Switching

Shareholders may apply for any Class of any Sub-Funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target class, type or sub-type, are fulfilled with respect to this sub-fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the prospectus, section which details the switch between sub-funds.

### Specific Sub-Fund Information

This key investor information document describes the Class of one Sub-Fund of the Fund. For more information about other Sub-Funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund. The assets and liabilities of each Sub-Fund are segregated by law, which means that performance of the assets in other Sub-Funds does not influence the performance of your investment.