

# BELGRAVIA LUX UCITS, TAU P

## INVESTMENT POLICY

Belgravia Lux Tau invests in pan-european equities. The investment objective is to achieve long term return higher than that of the Stoxx 600.

## INVESTMENT FUND DATA

<b>NAV at 31/08/2020</b>	<b>€ 106.64</b>
<b>Total Assets</b>	<b>€ 4.71 M</b>
ISIN	LU2002524549
Bloomberg ticker	BEUEEPE LX Equity
Category	Absolute return
Legal structure	SICAV, UCITS
Domicile	Luxembourg
CNMV register number	1761
Investment manager	Belgravia Capital, SGIIC, S.A.
Custodian bank	Pictet & Cie (Europe) S.A.
Auditors	Ernst & Young
Portfolio manager	Carlos Cerezo
Initial minimum investment	-
Additional min. investment	-
Settlement	D+1
Liquidity	Daily
Management fee	0.40%
Performance fee	0%
Subscription fee	0%
Redemption fee	0%
Investor relations	Cristina Solinís
Tel.	+34 91 515 8590
E-mail	info@belgraviacapital.es

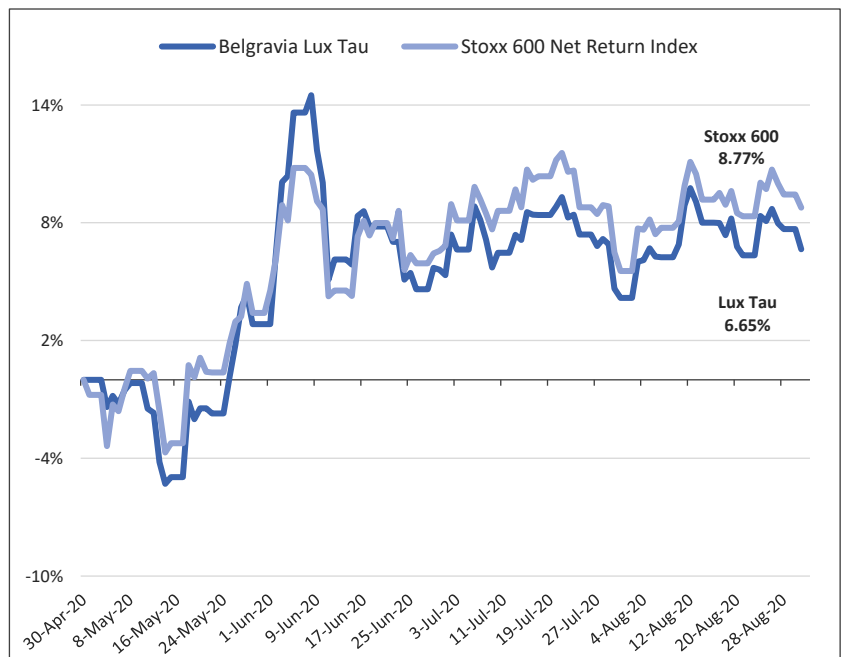
## STATISTICS <sup>1, 2</sup>

Since inception (Apr. 2020)	Lux Tau	Stoxx 600
Average monthly return (%)	2.83	2.14
Annualized return (%)	N/A	N/A
Monthly volatility (%)	N/A	N/A
Annualized volatility (%)	N/A	N/A
Annual Alpha (%)	N/A	-
Sharpe ratio	N/A	N/A
Maximum drawdown (%)	0.00	-1.48

August-20	Lux Tau	Stoxx 600
Return (%)	2.38	3.05
Gross equity exposure (%)	88.69	100
Net equity exposure (%)	88.69	100
Daily VaR (%)	3.33	2.48
Average Beta	0.99	1

31 August 2020	Lux Tau	Stoxx 600
Gross equity exposure (%)	89.00	100
Net equity exposure (%)	89.00	100
VaR (%)	3.21	2.43
Beta	1.00	1

## TRACK RECORD <sup>1, 2</sup>



Year	Return (%)		Volatility* (%)		Sharpe Ratio*	
	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600	Lux Tau	Stoxx 600
2020	6.65	8.77	-	-	-	-

\*Calculated with daily observations.

## PORTFOLIO

### GEOGRAPHICAL ALLOCATION (%)

Benelux	15.06
France	41.96
Germany	9.62
Italy	4.16
Scandinavia	3.67
Spain	7.84
Switzerland	2.55
United Kingdom	13.41
Others	1.74

### SECTORIAL ALLOCATION (%)

Discretionary	8.06
Energy	5.47
Financial	14.20
Health Care	12.66
Industrial	16.46
Materials	11.29
Staples	11.41
Technology	2.04
Telecom	12.72
Utilities	5.71

### EQUITY EXPOSURE BY MARKET CAP (%)

Large Caps (> 5.000 M.€)	70.90
Mid Caps (1.000 a 5.000 M.€)	23.23
Small Caps (< 1.000 M.€)	5.86

### PORTFOLIO EXPOSURE (%)

Liquidity	11.00
Long - Equities	89.00
Short - Eurostoxx 50 Futures	0.00
Net equity exposure	89.00

## PRINCIPALES POSICIONES RV (% PATRIMONIO)\*\*

CRITEO SA	4.93
TELEVISION FRANCAISE (T.F.1)	2.46
PEUGEOT SA	2.26
ATOS SE	2.17
EUTELSAT COMMUNICATIONS	2.16
JUMBO SA	2.13

\*\* A 30/06/2020

1. The Stoxx 600 series (SXXR: STOXX Europe 600 Net Return Index EUR) includes net dividends.